

Public Act 530 of 2016  
Public Employee Retirement System Investment Act

<b>Section 13</b>		
<b>(1)(d)</b>	<b>Item</b>	<b>Information and Location</b>
(i)	Name of System	Mackinac County Road Commission Retiree Health Plan
(ii)	Names Investment Fiduciaries	Not Applicable
(iii)	System's Service Providers	Anderson, Tackman & Company, PLC
(iv)	System's Assets & Liabilities & Changes	\$0/\$949,208/(\$34,324)
(v)	System's Funded Ratio	0.00%
(vi)	Investment Performance	Not Applicable, no investments
(vii)	System Admin & Investment Expenses	None
(viii)	System's Budget	Not Applicable
(ix)		
	(A) Number of Actives	19
	(B) Number of Retirees/Beneficiaries	5
	(C) The Average Annual Allowance	\$4,543
	(D) Total Annual Allowance	\$101,651
	(F) Valuation Payroll For Active Employees	\$742,822
	(G) Total Computed Employer Contribution	\$109,042
	(H) Weighted Average Member Contributions	0.00%
	(I) Actuarial Investment Return	0.00%
	(J) Actuarial Long Term Inflation Rate	3.00%
	(K) Smoothing Method	Not Applicable
	(L) Amortization Method	30 Years
	(M) Actuarial Cost Method	Entry Age Normal Method
	(N) Open or Closed Membership	Open
	(O) Health Care Inflation	5.00%
(x)	Travel Report	Not Applicable
<b>Section 20h</b>		
<b>(1)</b>	<b>Item</b>	<b>Information and Location</b>
7	If below 60% funded, actions taken to reduce the System's Unfunded Actuarial Liability	<p><b>MCRC adheres to the following best practices:</b></p> <ul style="list-style-type: none"> <li>* Conducts an Actuarial Valuation every three years to ensure assumptions match actual experience and make adjustments when necessary</li> <li>* Use a fixed amortization period</li> <li>* Funds on a pay-as-you go basis</li> </ul>