2024 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2024 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, enter the notation "IC" for intercounty in the indicated column. This form is to be filed with the State Tax Commission and with each unit of local government which has taxable property located in this county.

COUNTY :	Mackinac	Values before the first Monday in May- various dates									
2024 IRM =	1.051	(ie: IRM 5.1% entered as 1.051)									
Code Number	Taxing Jurisdiction (1)	2023 Taxable Value	2024 Taxable Value	Taxable Value of Losses	Taxable Value of Additions	2024 Millage Reduction Fraction (2)	Enter "IC" for Intercounty				
49	MACKINAC COUNTY	1,252,497,017	1,335,784,686	4,934,217	32,256,362	1.0000					
17000	EUPISD Non-PRE/MBT	1,252,497,017 897,034,285	1,335,784,686 958,370,525	4,934,217 2,316,563	32,256,362 24,090,818		I.C. I.C.				
49 001 49 002	BOIS BLANC TOWNSHIP BREVORT TOWNSHIP	39,934,723 35,862,252	42,246,586 38,474,612	3,850 45,334	,	0.9965 0.9897					
49 003 49 004	CLARK TOWNSHIP GARFIELD TOWNSHIP	233,717,591 101,133,825	253,160,464 107,732,428	557,708 207,906		0.9896					
49 005 49 006	HENDRICKS TOWNSHIP HUDSON TOWNSHIP	13,467,366 17,892,360	14,049,001 18,915,019	6,500 11,733	,	1.0000 1.0000					
49 007 49 008	MARQUETTE TOWNSHIP MORAN TOWNSHIP	39,646,144 176,762,836	42,825,705 182,224,961	46,464 1,420,807	637,005 4,819,811	0.9865					
49 009 49 010	NEWTON TOWNSHIP PORTAGE TOWNSHIP	48,436,921 88,483,323	52,127,198	1,015,533 29,874							
49 011 49 051	ST IGNACE TOWNSHIP CITY OF MACKINAC ISLAND	45,527,041 313,646,643	47,856,594	551,618 602,523	771,496	1.0000					
49 052	CITY OF ST IGNACE	97,985,992	106,113,434	434,367	4,159,424	1.0000					
17090	PICKFORD PUBLIC SCHOOLS Non-PRE/MBT	18,816,854 6,731,795	20,269,967 7,241,356	23,100 3,400			I.C. I.C.				
17110	RUDYARD AREA SCHOOLS Non-PRE/MBT	5,764,008 3,986,639	6,177,102	11,319 2,419	113,100		I.C. I.C.				

48040	TAHQUAMENON AREA SCHOOLS	86,631,406	91,938,723	6,160	289,653		I.C.
	Non-PRE/MBT	53,210,131	56,502,827	5,360	77,773		I.C.
49010	ST IGNACE AREA SCHOOL DIST.	174,122,534	186,831,317	1,020,000	5,255,920	1.0000	
	Non-PRE/MBT	100,570,117	108,399,825	524,202	3,685,300	1.0000	
49020	BOIS BLANC PINES SCHOOL DISTRIC	39,934,723	42,246,586	3,850	130,601	0.9965	
	Non-PRE/MBT	34,545,865	36,390,554	0	54,300	0.9965	
49040	LES CHENEAUX COMM SCH DIST	254,035,624	275,152,423	581,072	5,845,512		IC
	Non-PRE/MBT	169,952,605	185,375,741	294,622	4,735,969		IC
49055	ENGADINE CONSOLIDATED SCHS	182,782,389	194,745,197	1,265,386	6,277,189	1.0000	
	Non-PRE/MBT	123,208,705	131,296,523	1,071,191	4,603,984	1.0000	
49070	MORAN TOWNSHIP SCHOOL DIST	176,762,836	182,224,961	1,420,807	4,819,811	1.0000	
	Non-PRE/MBT	139,645,279	143,302,681	415,369	4,102,211	1.0000	
49110	MACKINAC ISLAND PUB SCHOOLS	313,646,643	336,198,410	602,523	9,202,371	1.0000	
	Non-PRE/MBT	265,183,149	285,598,700	0	6,734,381	0.9994	
	SUPERIOR DISTRICT LIBRARY	494,603,067	531,964,527	1,926,211	12,918,206		I.C.
	STRAITS AREA FIRE AUTHORITY	320,275,869	336,194,989	2,406,792	9,750,731	1.0000	
	STRAITS AREA EMS AUTHORITY	369,605,487	388,718,602	2,458,626	10,506,067		I.C.

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

(2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

This form is not an officially authorized document of the State Tax Commission. While the PSD may accept this form, no warranty is given that all calculations are correct. The user of this form is advised to verify all values and calculations.