

Mackinac County Road Commission - APPROVED 2018 BUDGET

REVENUES:	APPROVED 2018	EXPENDITURES	APPROVED 2018
MICHIGAN TRANSPORTATION FUND	3,129,000.00	PRIMARY PRESERVATION MAINT.	1,600,000.00
SNOW REMOVAL FUNDS	108,000.00	PRIMARY GENERAL MAINTENANCE	1,250,000.00
FOREST ROAD FUNDS	171,000.00	LOCAL PRESERVATION MAINTENANCE	1,300,000.00
		LOCAL GENERAL MAINTENANCE	900,000.00
STATE/FEDERAL FUNDING	500,000.00		
LOCAL BRIDGE FUNDS	855,000.00	EQUIPMENT DIRECT	460,000.00
COUNTY APPROPRIATIONS	100,000.00	EQUIPMENT INDIRECT	300,000.00
TOWNSHIP CONTRIBUTIONS	1,100,000.00	EQUIPMENT OPERATING	325,000.00
OTHER CONTRIBUTIONS	200,000.00	(LESS) EQUIPMENT RENTAL CREDITS	(1,600,000.00)
SALVAGE SALES	4,000.00	EQUIPMENT DEPRECIATION	370,000.00
INTEREST EARNED	3,500.00	DISTRIBUTIVE EXPENSE-FRINGE	1,800,000.00
EQUIPMENT RETIREMENTS		OTHER DISTRIBUTIVE	80,000.00
REFUNDS & REIMBURSEMENTS		ADMINISTRATIVE EXPENSE	275,000.00
DEPRECIATION & DEPLETION	370,000.00	(LESS) HANDLING CHGS.	
G/L SALE OF FIXED ASSETS	90,000.00		
INSTALLMENT/LEASE/BOND PROCEEDS	950,000.00	SUNDRY BILLABLES	15,000.00
PERMIT FEES	10,000.00	CAPITAL OUTLAY	1,200,000.00
		DEBT SERVICE	150,000.00
TOTAL REVENUE:	7,590,500.00	TOTAL EXPENDITURES	8,425,000.00
REVENUE	7,590,500.00		
EXPENDITURES	(8,425,000.00)		
CHANGE IN FUND BALANCE	(834,500.00)		
BEGINNING FUND BALANCE*	1,600,000.00		
ENDING FUND BALANCE	765,500.00		

Approved at the 12-13-2017 Meeting

* 1,600,000.00 is estimated until 2017 year end is completed.