



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

January 25, 2021

**Public Act 202 of 2017:
Removal from Corrective Action**

Fiscal Year: 2017
Municipality Code: 490100

Mackinac County Road Commission
heckmand@sault.com

Dear Administrative Officer or Designee:

In reference to your most recent Retirement System Annual Report (Form 5572) in accordance with Public Act 202 of 2017 (the Act), none of your retirement systems meet the definition of underfunded status. Pursuant to the [Corrective Action Plan Monitoring Policies and Procedures](#), **the Municipal Stability Board (the Board) has removed your local government from the corrective action process and purview of the Board, thereby removing underfunded status.**

Continued Compliance with the Act

Removal from the corrective action process does not preclude your local government from the requirements of the Act in future fiscal years. If your local government meets one of the definitions of underfunded status as defined in Section 5(4) of the Act in a future fiscal year, the result may be a determination of underfunded status.

Annual Reporting Requirement - Form 5572

As a reminder, the Form 5572 is an annual report due to the Michigan Department of Treasury, regardless of funding status. Your subsequent Form 5572 is due no later than six months after the end of your next fiscal year.

Required Payments for Retirement Health Benefits

Pursuant to Section 4(1)(a) of the Act, local governments that offer a retirement health benefit system are required to pay the following:

- 1.) Normal costs for employees first hired after June 30, 2018.
- 2.) Any retiree premiums that are due for retirants in the retirement system.

Thank you for your commitment to fiscal stability and compliance with the Act. For more information regarding the Act, please visit Michigan.gov/LocalRetirementReporting for step-by-step reporting instructions and helpful FAQs. If you would like to speak with a

member of our team, please email our office at LocalRetirementReporting@michigan.gov or schedule a phone call appointment using the [Local Retirement Calendar](#). A team member will contact you with a conference number to call at your scheduled time.

Sincerely,

Local Retirement Reporting Team
Community Engagement and Finance Division