

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) <input type="checkbox"/> City <input type="checkbox"/> Township | | | | Study Year / Equalization Year 2023 / 2024 | | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------------------------|---|---------------|-----------------|
| Assessment Roll Classification | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | | | | True Cash Value |
| 100 Agricultural | | | | 15,752,073 | 44 | | | 46.33 % | 33,998,741 | |
| 200 Commercial | | | | 283,182,343 | 104 | | | 46.80 % | 605,051,973 | |
| 300 Industrial | | | | 25,104,027 | 47 | | | 46.07 % | 54,491,521 | |
| 400 Residential | | | | 1,122,212,574 | 936 | | | 45.04 % | 2,491,566,949 | |
| 500 Timber-Cutover | | | | 3,297,000 | 15 | | | 44.43 % | 7,419,900 | |
| 600 Developmental | | | | 0 | 0 | | | 0.00 % | 0 | |
| TOTAL - REAL | | | | 1,449,548,017 | 1,146 | | | | 3,192,529,084 | |
| Study Type Codes | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) <div style="display: flex; justify-content: space-around; align-items: center;"> <input type="checkbox"/> City <input type="checkbox"/> Township </div> | | | Year 2024 | |
|---------------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | | 0 | 0 | | | 0.00% | 0 | |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | | 16,368,064 | 0 | | | 50.00% | 32,736,128 | |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | | 5,137,437 | 0 | | | 50.00% | 10,274,874 | |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | | 0 | 0 | | | 0.00% | 0 | |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | | 155,415,536 | 0 | | | 50.00% | 310,831,072 | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 176,921,037 | 0 | | | | 353,842,074 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Bois Blanc Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 200 Commercial | AS | | | 817,300 | 5 | 392,018 | 177,800 | 45.36 % | 1,801,808 | AS | |
| 300 Industrial | NC | | | 0 | 0 | 0 | 0 | 50.00 % | 0 | NC | |
| 400 Residential | SS | | | 50,120,000 | 90 | 0 | 0 | 42.93 % | 116,748,195 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 50,937,300 | 95 | | | | 118,550,003 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Bois Blanc Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 27,700 | 0 | 0 | 0 | 50.00% | 55,400 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 310,300 | 0 | 0 | 0 | 50.00% | 620,600 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 338,000 | 0 | | | | 676,000 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Brevort Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 22,200 | 1 | 22,200 | 52,691 | 42.13 % | 52,691 | AS | |
| 200 Commercial | AS | | | 960,000 | 5 | 106,000 | 226,407 | 46.82 % | 2,050,406 | AS | |
| 300 Industrial | AS | | | 184,900 | 4 | 184,900 | 395,538 | 46.75 % | 395,538 | AS | |
| 400 Residential | SS | | | 45,444,300 | 44 | 0 | 0 | 47.89 % | 94,893,088 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 46,611,400 | 54 | | | | 97,391,723 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
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Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
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Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: No entry required.
Stratified Study: No entry required.
Combined Study: No entry required.
Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
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Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.
Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Brevort Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
|--------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 250 Commercial | RV | 20,500 | 0 | 0 | 0 | 50.00% | 41,000 | RV |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 550 Utility | RV | 1,817,100 | 0 | 0 | 0 | 50.00% | 3,634,200 | RV |
| TOTAL - PERSONAL | | 1,837,600 | 0 | | | | 3,675,200 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

| |
|----------|
| Remarks: |
|----------|

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Clark Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 338,300 | 4 | 338,300 | 769,666 | 43.95 % | 769,666 | AS | |
| 200 Commercial | AS | | | 18,034,900 | 18 | 1,551,700 | 3,310,086 | 46.88 % | 38,470,350 | AS | |
| 300 Industrial | AS | | | 6,350,400 | 7 | 918,900 | 2,055,825 | 44.70 % | 14,206,711 | AS | |
| 400 Residential | SS | | | 282,268,400 | 168 | 0 | 0 | 43.86 % | 643,566,803 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 306,992,000 | 197 | | | | 697,013,530 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.
Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
No. of Parcels: Enter the number of parcels included in the study sample.
Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

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Study type: No entry required.
Stratified Study: No entry required.
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Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
Sample Assessed Value: No entry required.
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State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Clark Township | | | Year 2024 | |
| | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | AU |
| | | | | | | | | |
| 250 Commercial | RV | 1,164,200 | 0 | 0 | 0 | 50.00% | 2,328,400 | NC |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 550 Utility | RV | 3,097,700 | 0 | 0 | 0 | 50.00% | 6,195,400 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 4,261,900 | 0 | | | | 8,523,800 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Garfield Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 9,717,773 | 19 | 1,108,973 | 2,410,435 | 46.01 % | 21,121,002 | AS | |
| 200 Commercial | AS | | | 5,158,393 | 5 | 686,522 | 1,432,874 | 47.91 % | 10,766,840 | AS | |
| 300 Industrial | AS | | | 595,827 | 5 | 534,442 | 1,157,130 | 46.19 % | 1,289,948 | AS | |
| 400 Residential | SS | | | 82,959,894 | 115 | 0 | 0 | 43.28 % | 191,681,825 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 98,431,887 | 144 | | | | 224,859,615 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Garfield Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 104,531 | 0 | 0 | 0 | 50.00% | 209,062 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | RV | 3,304,737 | 0 | 0 | 0 | 50.00% | 6,609,474 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 19,571,467 | 0 | 0 | 0 | 50.00% | 39,142,934 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 22,980,735 | 0 | | | | 45,961,470 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Hendricks Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | Sample | | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | | | | % | | NC | |
| 200 Commercial | AS | | | 823,600 | 5 | 129,200 | 304,551 | 42.42 % | 1,941,537 | AS | |
| 300 Industrial | AS | | | 74,600 | 3 | 74,600 | 156,333 | 47.72 % | 156,329 | AS | |
| 400 Residential | AS | | | 10,555,650 | 28 | 1,381,400 | 2,884,130 | 47.90 % | 22,036,848 | AS | |
| 500 Timber-Cutover | NC | | | 0 | | | | % | | NC | |
| 600 Developmental | NC | | | 0 | | | | % | | NC | |
| TOTAL - REAL | | | | 11,453,850 | 36 | | | | 24,134,714 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.
Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
No. of Parcels: Enter the number of parcels included in the study sample.
Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: No entry required.
Stratified Study: No entry required.
Combined Study: No entry required.
Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
Sample Assessed Value: No entry required.
Sample True Cash Value: No entry required.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).
Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.
Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Hendricks Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | | | | | | | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 205,200 | | | | 50.00% | 410,400 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | NC | | | | | | | NC |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | | | | | | | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 4,714,400 | | | | 50.00% | 9,428,800 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 4,919,600 | 0 | | | | 9,839,200 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Hudson Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | | | | % | | NC | |
| 200 Commercial | AS | | | 312,600 | 5 | 182,400 | 441,407 | 41.32 % | 756,534 | AS | |
| 300 Industrial | AS | | | 407,600 | 5 | 407,600 | 834,843 | 48.82 % | 834,843 | AS | |
| 400 Residential | AS | | | 14,780,800 | 37 | 2,081,300 | 4,347,763 | 47.87 % | 30,876,958 | AS | |
| 500 Timber-Cutover | AS | | | 858,000 | 6 | 247,300 | 499,154 | 49.54 % | 1,731,934 | AS | |
| 600 Developmental | NC | | | 0 | | | | % | | NC | |
| TOTAL - REAL | | | | 16,359,000 | 53 | | | | 34,200,269 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.
Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
No. of Parcels: Enter the number of parcels included in the study sample.
Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: No entry required.
Stratified Study: No entry required.
Combined Study: No entry required.
Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
Sample Assessed Value: No entry required.
Sample True Cash Value: No entry required.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).
Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.
Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Hudson Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | | | | | | | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 4,200 | | | | 50.00% | 8,400 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | RV | 32,600 | | | | 50.00% | 65,200 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | | | | | | | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 5,348,900 | | | | 50.00% | 10,697,800 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 5,385,700 | 0 | | | | 10,771,400 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

| |
|----------|
| Remarks: |
|----------|

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Mackinac Island City | | | | <input checked="" type="checkbox"/> City <input type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 200 Commercial | AS | | | 185,989,950 | 16 | 13,288,800 | 28,421,070 | 46.76 % | 397,754,384 | AS | |
| 300 Industrial | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 400 Residential | SS | | | 223,980,000 | 56 | 0 | 0 | 47.13 % | 475,238,701 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 409,969,950 | 72 | | | | 872,993,085 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Mackinac Island City <input checked="" type="checkbox"/> City <input type="checkbox"/> Township | | | Year 2024 | |
|--------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 250 Commercial | RV | 10,299,733 | 0 | 0 | 0 | 50.00% | 20,599,466 | RV |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 550 Utility | RV | 870,369 | 0 | 0 | 0 | 50.00% | 1,740,738 | RV |
| | | | | | | | | |
| TOTAL - PERSONAL | | 11,170,102 | 0 | | | | 22,340,204 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

| |
|----------|
| Remarks: |
|----------|

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Marquette Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 3,453,400 | 8 | 454,500 | 971,965 | 46.76 % | 7,385,372 | AS | |
| 200 Commercial | AS | | | 891,200 | 5 | 311,800 | 649,568 | 48.00 % | 1,856,667 | AS | |
| 300 Industrial | AS | | | 228,400 | 3 | 228,400 | 493,292 | 46.30 % | 493,292 | AS | |
| 400 Residential | SS | | | 50,528,200 | 54 | 0 | 0 | 44.77 % | 112,861,738 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 55,101,200 | 70 | | | | 122,597,069 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.
Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
No. of Parcels: Enter the number of parcels included in the study sample.
Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: No entry required.
Stratified Study: No entry required.
Combined Study: No entry required.
Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
Sample Assessed Value: No entry required.
Sample True Cash Value: No entry required.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).
Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.
Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Marquette Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
|---------------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 250 Commercial | RV | 320,600 | 0 | 0 | 0 | 50.00% | 641,200 | RV |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 550 Utility | RV | 784,200 | 0 | 0 | 0 | 50.00% | 1,568,400 | RV |
| TOTAL - PERSONAL | | 1,104,800 | 0 | | | | 2,209,600 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

| |
|----------|
| Remarks: |
|----------|

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Moran Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 200 Commercial | SS | | | 14,144,900 | 8 | 0 | 0 | 46.81 % | 30,217,689 | SS | |
| 300 Industrial | AS | | | 11,919,700 | 6 | 746,300 | 1,599,765 | 46.65 % | 25,551,340 | AS | |
| 400 Residential | SS | | | 87,313,500 | 54 | 0 | 0 | 44.76 % | 195,070,375 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 113,378,100 | 68 | | | | 250,839,404 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Moran Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 727,000 | 0 | 0 | 0 | 50.00% | 1,454,000 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | RV | 1,800,100 | 0 | 0 | 0 | 50.00% | 3,600,200 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 89,509,700 | 0 | 0 | 0 | 50.00% | 179,019,400 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 92,036,800 | 0 | | | | 184,073,600 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Newton Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 1,455,300 | 5 | 375,900 | 777,887 | 48.32 % | 3,011,796 | AS | |
| 200 Commercial | AS | | | 1,773,100 | 5 | 364,900 | 776,435 | 47.00 % | 3,772,553 | AS | |
| 300 Industrial | AS | | | 4,725,200 | 5 | 1,275,900 | 2,771,813 | 46.03 % | 10,265,479 | AS | |
| 400 Residential | SS | | | 37,067,750 | 51 | 0 | 0 | 42.40 % | 87,423,939 | SS | |
| 500 Timber-Cutover | AS | | | 2,439,000 | 9 | 329,600 | 768,641 | 42.88 % | 5,687,966 | AS | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 47,460,350 | 75 | | | | 110,161,733 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Newton Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| | | | | | | | | |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 103,300 | 0 | 0 | 0 | 50.00% | 206,600 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 12,442,500 | 0 | 0 | 0 | 50.00% | 24,885,000 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 12,545,800 | 0 | | | | 25,091,600 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Portage Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|--|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | AS | | | 765,100 | 7 | 212,500 | 460,564 | 46.14 % | 1,658,214 | AS | |
| 200 Commercial | SS | | | 7,543,100 | 7 | 0 | 0 | 44.86 % | 16,814,757 | SS | |
| 300 Industrial | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 400 Residential | SS | | | 105,276,400 | 101 | 0 | 0 | 43.95 % | 239,536,746 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 113,584,600 | 115 | | | | 258,009,717 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Portage Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
|--------------------------------|------------|----------------------------|----------------|---|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 250 Commercial | RV | 107,600 | 0 | 0 | 0 | 50.00% | 215,200 | RV |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| 550 Utility | RV | 1,138,000 | 0 | 0 | 0 | 50.00% | 2,276,000 | RV |
| TOTAL - PERSONAL | | 1,245,600 | 0 | | | | 2,491,200 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

| |
|----------|
| Remarks: |
|----------|

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Saint Ignace City | | | | <input checked="" type="checkbox"/> City <input type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 200 Commercial | SS | | | 44,166,600 | 15 | 0 | 0 | 47.25 % | 93,474,286 | SS | |
| 300 Industrial | AS | | | 448,700 | 5 | 296,400 | 606,698 | 48.85 % | 918,526 | AS | |
| 400 Residential | SS | | | 83,096,880 | 73 | 0 | 0 | 45.73 % | 181,711,962 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 127,712,180 | 93 | | | | 276,104,774 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:

Enter county name.

Enter Unit name and check the appropriate box for township or city.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.

Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.

Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.

Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).

No. of Parcels: Enter the number of parcels included in the study sample.

Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.

Remarks: Enter brief remarks relating to the study if applicable.

Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.

INSTRUCTIONS: County Summary (Total Recap)

Enter county name.

Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.

Study type: No entry required.

Stratified Study: No entry required.

Combined Study: No entry required.

Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).

No. of Parcels: Enter the total number of study parcels included in the classification.

Sample Assessed Value: No entry required.

Sample True Cash Value: No entry required.

% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).

Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.

Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| | | | | | | | | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| County Name Mackinac County | | | | City/Township Name (check appropriate box) Saint Ignace City <input checked="" type="checkbox"/> City <input type="checkbox"/> Township | | | Year 2024 | |
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 250 Commercial | RV | 2,919,000 | 0 | 0 | 0 | 50.00% | 5,838,000 | RV |
| | | | | | | | | |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| | | | | | | | | |
| 550 Utility | RV | 4,639,500 | 0 | 0 | 0 | 50.00% | 9,279,000 | RV |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL - PERSONAL | | 7,558,500 | 0 | | | | 15,117,000 | |

AS: Appraisal Study AU: Audit CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified NW: New Class OH: 100%

RV: Review S1: One Year Sales Study S2: Two Year Sales Study

Remarks:

State Tax Commission Analysis for Equalized Valuation of Real Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Saint Ignace Township | | | | <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | Study Year / Equalization Year 2023 / 2024 | |
|--------------------------------|------------|---------------------|----------------|---|----------------|--------------------------|-----------------|--|---------------------------|---|--|
| Assessment Roll Classification | | | | | Sample | | | % Ratio Assessments to Appraisals | Projected True Cash Value | Remarks | |
| Class of Real Property | Study Type | Stratified Study | Combined Study | Assessed Value | No. of Parcels | Assessed Value | True Cash Value | | | | |
| 100 Agricultural | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | SS | |
| 200 Commercial | AS | | | 2,566,700 | 5 | 180,900 | 378,772 | 47.76 % | 5,374,162 | AS | |
| 300 Industrial | AS | | | 168,700 | 4 | 168,700 | 379,515 | 44.45 % | 379,515 | AS | |
| 400 Residential | SS | | | 48,820,800 | 65 | 0 | 0 | 48.86 % | 99,919,771 | SS | |
| 500 Timber-Cutover | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| 600 Developmental | NC | | | 0 | 0 | 0 | 0 | 0.00 % | 0 | NC | |
| TOTAL - REAL | | | | 51,556,200 | 74 | | | | 105,673,448 | | |
| Study Type Codes | | | | | | | | | | | |
| AS: Appraisal Study | | NC: None Classified | | OH: One Hundred % Study | | S1: One Year Sales Study | | S2: Two Year Sales Study | | | |
| NW: New Class | | RA: Reappraisal | | ES: Estimated Values (Explain): _____ | | | | | | | |

INSTRUCTIONS, Page 1:
Enter county name.
Enter Unit name and check the appropriate box for township or city.
Enter study year followed by equalization year.
For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: Enter the two character code/s that best identify the study type/s used to obtain the projected true cash value for the classification. NOTE: The two character codes to be used can be found under the "Study Type Codes" heading of this form.
Stratified Study: If a stratified study is used, check this box and follow the instructions on page 2 of this form.
Combined Study: If a combined study is used, check this box and follow the instructions on page 3 of this form.
Assessed Value: Enter the current year's ending Assessed Value of the classification from the 2164 (L-4023).
No. of Parcels: Enter the number of parcels included in the study sample.
Sample Assessed Value: Enter the assessed value of the appraisal study sample when study type "AS" is used. If "OH" is also selected this value must match Assessed Value of the classification. **NOTE:** No data entry required if using a sales study, stratified study or combined study.

Sample True Cash Value: Enter the true cash value of the appraisal study sample when study type "AS" is used. NOTE: No data entry required if using a sales study, stratified study or combined study.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the "Assessed Value by the "True Cash Value" of the appraisal study sample when study type "AS" is used. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75) NOTE: If using a sales study, enter the applicable ratio from the form 2793 (L-4017/L-4047). If using a stratified or combined study, then the resulting "Study % Ratio" for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Projected True Cash Value: Enter the projected true cash value by dividing "Assessed Value" of the classification by the "% Ratio Assessment to Appraisals". NOTE: If using a stratified or combined study, then the total projected true cash value for the classification is used from page 2 for a Stratified Study or from page 3 for a Combined Study.
Remarks: Enter brief remarks relating to the study if applicable.
Study Type Codes: If "ES" was selected as a study type, please give a brief explanation why the estimated value was used.
INSTRUCTIONS: County Summary (Total Recap)
Enter county name.
Enter study year followed by equalization year.

For the following, enter into the appropriate field within each classification of real property, the study results of each study conducted.
Study type: No entry required.
Stratified Study: No entry required.
Combined Study: No entry required.
Assessed Value: Enter the total current year's ending Assessed Value of the classification from the 2164 (L-4023). This is the sum of all the assessed value for the classification from the current year individual unit 2164's (L 4023's).
No. of Parcels: Enter the total number of study parcels included in the classification.
Sample Assessed Value: No entry required.
Sample True Cash Value: No entry required.
% Ratio Assessments to Appraisals: Enter the ratio by dividing the total Assessed Value of the classification by the total Projected True Cash Value of the classification. The ratio will be rounded to four decimals and displayed using two decimals (0.4975 displayed as 49.75).
Projected True Cash Value: Enter the total Projected True Cash Value by summing the projected true cash values of the individual units in the classification.
Remarks: Enter brief remarks relating to the study if applicable.

State Tax Commission Analysis for Equalized Valuation of Personal Property

| County Name Mackinac County | | | | City/Township Name (check appropriate box) Saint Ignace Township <input type="checkbox"/> City <input checked="" type="checkbox"/> Township | | | Year 2024 | |
|--------------------------------|------------|----------------------------|----------------|--|-----------------|---------------|-------------------------------|---------|
| | | | | Sample | | | | |
| Class of Personal Property | Study Type | Unit Ending Assessed Value | No. of Parcels | Assessed Value | True Cash Value | Study % Ratio | Unit Starting True Cash Value | Remarks |
| 150 Agricultural | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 250 Commercial | RV | 364,500 | 0 | 0 | 0 | 50.00% | 729,000 | RV |
| | | | | | | | | |
| 350 Industrial | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 450 Residential | NC | 0 | 0 | 0 | 0 | 50.00% | 0 | NC |
| | | | | | | | | |
| 550 Utility | RV | 11,171,400 | 0 | 0 | 0 | 50.00% | 22,342,800 | RV |
| | | | | | | | | |
| TOTAL - PERSONAL | | 11,535,900 | 0 | | | | 23,071,800 | |

AS: Appraisal Study

AU: Audit

CT: Class Transfer

ES: Estimated Values (Explain): _____

NC: None Classified

NW: New Class

OH: 100%

RV: Review

S1: One Year Sales Study

S2: Two Year Sales Study

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| Remarks: |
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