

Actuarial Accrued Liabilities and Valuation Assets As of December 31, 2017

Table 6

Division	Actuarial Accrued Liability	Valuation Assets ¹	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
01 - Gnrl				
Active Employees	\$ 1,017,027	\$ 0	0.0%	\$ 1,017,027
Vested Former Employees	0	0	0.0%	0
Retirees And Beneficiaries	3,912,868	2,697,401	68.9%	1,215,467
Pending Refunds	0	0	0.0%	0
Total	\$ 4,929,895	\$ 2,697,401	54.7%	\$ 2,232,494
10 - Mgmt				
Active Employees	\$ 987,695	\$ 0	0.0%	\$ 987,695
Vested Former Employees	0	0	0.0%	0
Retirees And Beneficiaries	3,532,087	1,607,987	45.5%	1,924,100
Pending Refunds	0	0	0.0%	0
Total	\$ 4,519,782	\$ 1,607,987	35.6%	\$ 2,911,795
S1 - Surplus Unassoc.				
Total	\$ 0	\$ 512,771		\$ (512,771)
Total Municipality				
Active Employees	\$ 2,004,722	\$ 0	0.0%	\$ 2,004,722
Vested Former Employees	0	0	0.0%	0
Retirees and Beneficiaries	7,444,955	4,305,388	57.8%	3,139,567
Pending Refunds	0	0	0.0%	0
Surplus Assets	0	<u>512,771</u>		<u>(512,771)</u>
Total	\$ 9,449,677	\$ 4,818,159	51.0%	\$ 4,631,518

¹ Includes both employer and employee assets.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.